

FRIENDS of TUCKER FREE LIBRARY

BOARD MEETING, MINUTES

Regular meeting; Sunday, April 28, 2019; 1:00pm

ATTENDANCE:

- PRESENT:
 - Board members: Sylvia Lennox; Ellen Chase-Lucard; Rob Reno; Mary Corsetti
 - Others: Lynn Piotrowicz; Anne Crotti; (John Rioux, guest)

REPORTS:

- SECERATARIES REPORT:
 - (Previous minutes; no exception taken); Lynn shared Michelle Jones has withdrawn as co-secretary
- TREASURERS REPORT:
 - No significant new transactions or issues reported

NEW BUSINESS:

- DISCUSSION (of 501C3 Application to IRS): John Rioux shared his experience, expertise and process guidance:
 - It appears the abbreviated [IRS: 1023-EZ] ‘Application for Recognition of 501C3 Exemption’ will suffice
 - (provisionally assumes projected gross cash receipts for first three years will be less than \$50k per year)
 - User fee with application for the 1023-EZ application is \$275
 - Question whether Library could (or should) receive parallel donations directly was left on the table...
 - ACTION: Ellen will work on completing Application for future review

OLD BUSINESS:

- FURTHER DISCUSSION:
 - CHRONOLOGY of FTFL provenance discussed: original incorporation 1966; By-laws most recent revised, 2010; date of recent ‘Certificate of Existence, NH Secretary of State. March 5, 2019; (date for purpose of IRS Application provisionally discussed as 3/5/19)
 - SEQUENCE & COORDINATION DISCUSSION - 3 agency responsibilities: (???)
 - NH Secretary of State: ‘Certificate of Existence’ for NH nonprofit corporation, in hand
 - NH DOJ, Division of Charitable Trusts; materials on file, status recognized
 - IRS; ‘Application for Recognition of Exemption under 501C3, Internal Revenue Code’; to be filed
 - REMAINING WORK: Discussed having an attorney visit at upcoming Board meeting to review progress toward FTFL incorporation to date, remaining work and other dynamics;
 - ACTION: Lynn will pursue.
 - DISCUSSION; Bylaws versus Articles of Incorporation, in general: bylaws outline internal operations; AOI, is a public origination document

OTHER BUSINESS:

- DISCUSSION: building design, ongoing; general discussion of positive preliminary design presentation to public by SMP Architects, April 11 @ 7pm; schematic design in progress was reviewed and discussed. This work is ongoing.
- DISCUSSION: Timing and agenda of future Annual Membership Meeting was discussed; to be revisited at next meeting.
- DISCUSSION: [Lynn] Spring cleanup; needful tasks identified and discussed;
 - ACTION: Lynn will continue to be reaching out for volunteer assistance
- DISCUSSION: Insurance; Lynn shared her preliminary inquiries; group discussed options;
 - ACTION: Lynn will inquire further with local broker about policy coverage and premium costs
- DISCUSSION: Draft copy of Articles of Incorporation;
 - ACTION: Lynn will prepare draft FTFL copy for review, based on info in 'NH Certificate of Existence'

NEXT MEETING DATE(S):

- Regular Board meeting: Sunday, June 2, 1:00pm @ TFL

ADJOURNMENT: Meeting adjourned, 2:20pm

SUBMITTED BY / DATE: Rob Reno,