

GIFT ACCEPTANCE POLICY

Accepted by Friends Executive Board on 02/09/2020

The Friends of Tucker Free Library (FTFL) solicits and gratefully accepts gifts that help the organization further and fulfill its mission. All gifts are subject to review before acceptance. The primary consideration in gifts under review is the impact of the gift on the organization. The organization does not accept gifts that are in conflict with its mission, jeopardize its status or are too difficult to administer in relation to their value.

All donors are encouraged to seek the advice of their financial advisor, tax advisor and/or attorney when planning or making a gift of consequence to the FTFL.

The FTFL generally accepts the following:

- Cash, check, money order, and credit cards through online payments
- Marketable securities
- Bequests and Beneficiary Designations under Revocable Trusts, Life Insurance policies, Annuities and Retirement Plans
- Charitable Remainder Trusts
- Charitable Lead Trusts
- Tangible personal property
- Real Estate

The FTFL will seek assistance of legal counsel regarding the acceptance of the following gifts:

- Securities with restricted buy or sell provisions
- Documents that name the organization or trustee or that require the organization to act in a fiduciary capacity
- Gifts with potential conflicts of interest
- Gifts of property which may be subject to restrictions or requirements

The FTFL will not accept the following:

- Gifts that are outside the mission of the library
- Gifts that would result in the organization losing its tax exempt status or other negative consequences
- Gifts that are too difficult or expensive to administer in relation to their value
- Gifts that discourage other donors or future gifts