

FROM

**BOARD OF SELECTMEN
TOWN OF HENNIKER**
P.O. Box 455
HENNIKER, NEW HAMPSHIRE 03242

(603) 428-3221

Message Reply

DATE: 1-25-91

FILE NO.:

ATTENTION:

SUBJECT: Library Trust funds

PRIORITY
 URGENT!
 SOON AS POSSIBLE
 NO REPLY NEEDED

TO

Peggy Ward
Tucker Free Library

MESSAGING

Peggy -
Per your request, attached are excerpts from Trustees of Trust funds minutes establishing library Trusts. I could not locate them for George W. Tucker (1903) + Marjorie B. Bennett (1987) Trusts, so I've enclosed copies of annual reports discussing the trusts. I hope this is what you were looking for. Let me know if you need anything else. Fred Archambault will be calling you and/or Carolyn - we will need a similar statement to establish the Oliver Holmes Trust.

SIGNED: Janice

DATE OF REPLY:

REPLY TO:

REPLY

Reference to Marjorie Bennett - Books, health and history
 Scott J Berry - Books (and other library use)
 Preston - Books only
 Hunban - Books only
 Alice Colby - Books only
 Leander Cogwell - general usage
 George Tucker - general usage

SIGNED:

SENDER: MAIL RECIPIENT WHITE AND PINK SHEETS.

RECIPIENT: WRITE REPLY. RETURN WHITE TO SENDER. KEEP THIS PINK COPY.

trial	\$ 100.27
	50.00
	120.32
	\$ 29.95
funds)	\$ 100.00
	3,000.00
	3,100.00
	64.53

Carolyn Patenaude, Treasurer

LIBRARY ANNUAL REPORT 1988

shment at the Tucker Free Library in the areas; and also in the renovation of the actual library year of the long range library capital improve- which the town appropriated a plaster ceiling n the downstairs children's room were com- nergy efficient ones, and the painting of the l. This interior decorating included repairing- iling, much of which is gold leaf. Our renova- eived more interest from the trust funds than use those to continue improving the building. ew non-slip rubber stair covering, refinishing extensive work to create magazine storage

on the library building last year but also on vices to our patrons. The school children, ixth, continue to visit us on a regular basis. ty with the town library is something from st of their lives for it encourages a habit of ildren's summer programs again increased. hours and the 91 members of the reading books in six weeks.

ways to improve and expand services to our his year was the addition of audio cassettes s. This coming year will see the introduction s. I must emphasize that these videos were t but are the result of winning an outright ndation. The monetary value of the award e form of videos of selected PBS series.

have been very active and supportive al book, bake and plant sale was the most e children's summer programs and also pur- of science encyclopedia and \$200 worth of

Sept. 21. 1929.

A meeting of the trustees of Trust Funds held at the home of H. B. Preston. Present Messrs. Cross, Connelly, and Preston.

On motion of Mr. Connelly it was voted that the treasurer should deposit the Cogswell Library Fund nearly paid over, of \$10,000. to be deposited in the following savings bank.

Deposit of
Cogswell
Library
Fund.

Mechanics Savings Bank
Manchester \$3,000.

New Hampshire Savings Bank
Concord \$4,000.

Merimack River Savings Bank
Manchester \$3,000.

No other business appearing voted to adjourn.

H. B. Preston, Clerk

TRUST DEED.

Know All Men by these Presents, that I, Willis Cogswell, of Henniker, New Hampshire, for and in consideration of the sum of one dollar to be paid by Mechanicks National Bank of Concord, New Hampshire, and of the acceptance by said Mechanicks National Bank of the trusts hereinafter provided, have assigned, transferred and delivered, and by these presents, do assign, transfer and deliver unto said Mechanicks National Bank, its successors and assigns, the sum of ten thousand dollars to be held in trust by said Mechanicks National Bank for the following uses and purposes:

First To hold, manage, invest and reinvest the same in accord with its best discretion, without reference to laws governing investments by trustees, with power to sell and convey real estate as well as to transfer stocks, and with power to declare such receipt items as rights to subscribe, the proceeds thereof, stock dividends, dividends paid in stock, and other such items to be principal and not income and to annex the same to the principal of the trust.

Second To pay to me, at least quarterly, the net income from said trust for and during the term of my natural life.

Third Following my decease, to pay the net income of said trust, and so much of the principal part thereof as said Bank, as trustee, shall deem to be necessary to or for the comfortable support and maintenance of my wife, Sarah J. Cogswell, for and during the term of her natural life and to pay the expense of her last sickness and burial, out of principal or income, if such expense can not be met from other assets in her estate.

Fourth Following the decease of my said wife, to thereafter pay the net income from the remainder of said trust to the Trustees of the Tucker Free Library of said Henniker, to be used by them for the general purposes of said Library.

Fifth I hereby reserve the right to add cash or securities at any time to the principal of this trust.

Sixth The Trustee is authorized and empowered to vote in person or by proxy upon all stocks or other securities held by it; to exchange the securities of any corporation for other securities issued by the same, or by any other corporation, at such times and upon such terms and conditions as the Trustee shall deem proper; to consent to the reorganization, consolidation or merger of any corporation, or to the sale or lease of its property, or any portion thereof, to any person or corporation, or to the lease by any person or corporation of his or its property, or any portion thereof, to such corporation, and upon such reorganization, consolidation, merger, sale or lease, to exchange the securities held by it for the securities issued in connection therewith; to pay all assessments, subscriptions and other sums of money as the Trustee may deem expedient for the protection of its interests as holder of any stocks, bonds or other securities of any corporation, and to exercise any option contained in any stock.

and generally to exercise in respect of all stocks, bonds or other investments held by the Trustee hereunder all rights, powers and privileges as are or may be lawfully exercised by any person owning similar property in his own right, provided however, that the Trustee shall not be required to make any of the payments herein provided, except from the principal of the trust fund, or from funds furnished by me for that purpose.

Seventh The Mechanicks National Bank hereby accepts this trust and agrees to operate the same, in its Trust Department, under its terms and conditions.

It witness whereof said Willis Cogswell and said Mechanicks National Bank, by its President and its Trust Officer have set their hands and seals this sixth day of May, 1936.

Willis Cogswell

Mechanicks National Bank

by

Harry H. Dudley
President

Benjamin W. Couch
Trust Officer.

STATE OF NEW HAMPSHIRE

Merrimack, ss.

Concord, N.H., May 6, 1936.

Personally appeared Willis Cogswell who is wellknown to me to be the person who executed this instrument, and who acknowledged it to be his free act and deed and Harry H. Dudley and Benjamin W. Couch, who, being by me duly sworn, did depose and say that they are President and Trust Officer respectively of said Mechanicks National Bank, and that they executed this instrument for it by order and authority of its Board of Directors, Before me:

Paul F. Halloran
Notary Public.



**BANK OF
NEW HAMPSHIRE**
NATIONAL ASSOCIATION

June 14, 1973

Tucker Free Library
Western Avenue
Henniker, New Hampshire

Gentlemen:

As you know, Sarah J. Cogswell died June 11th. Tucker Free Library is the income remainderman under the Willis Cogswell Trust Agreement dated May 5, 1936. A copy of this agreement is enclosed for your information.

Very truly yours,

Frederic R. Pilch
Vice President & Trust Officer

FRP:msb
Enclosure



Cogswell Willis Irrev Trust
April 1, 2022 - June 30, 2022
Account Number: 40-0178-01-8

Account Manager

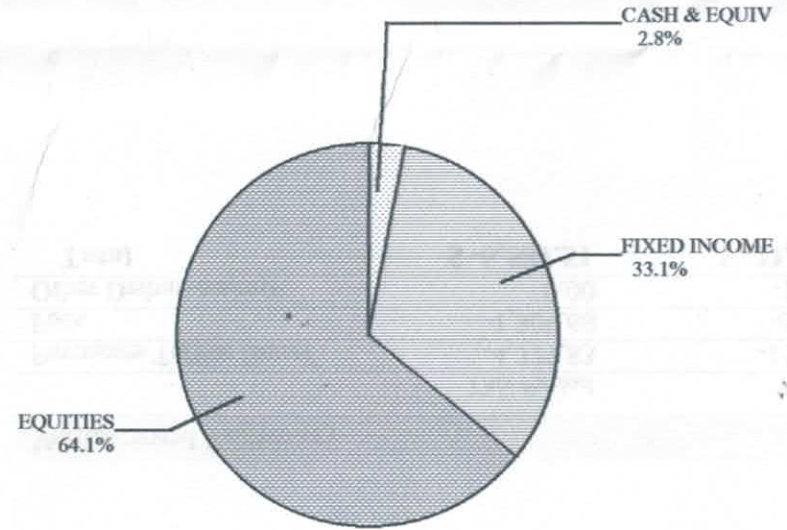
Wendy M. Brown
603-222-9590

TUCKER FREE LIBRARY
ATTN: TREASURER
P.O. BOX 688
HENNIKER NH 03242
|||||

Account Review

Portfolio Summary

Your Beginning Market Value:	\$ 396,831.47
Income Earned :	\$ 1,331.20
Withdrawals :	\$ -6,587.51
Realized Gains/(Losses) :	\$ -3,913.87
Unrealized Gain/(Loss) :	\$ -38,619.19
Your Ending Market Value :	\$ 349,042.10



Cogswell Willis Irrev Trust

April 1, 2022 - June 30, 2022

Account Number: 40-0178-01-8

Earnings Summary

	<i>This Period</i>	<i>This Year</i>
Interest	1.79	4.52
Dividends	1,329.41	6,936.17
Total	\$ 1,331.20	\$ 6,940.69

Gain/Loss Summary

	<i>This Period</i>	<i>This Year</i>
Realized Gain/(Loss)	-3,913.87	18,511.36
Unrealized Gain/Loss	-38,619.19	-81,362.86
Total	\$ -42,533.06	\$ -62,851.50

Withdrawal Summary

	<i>This Period</i>	<i>This Year</i>
Payments To/For Benef	-4,777.83	-15,243.78
Fees	-1,809.68	-5,656.16
Other Disbursements	0.00	-1,067.00
Total	\$ -6,587.51	\$ -21,966.94

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Cash and Equivalent						
TD Bank Deposit Sweep	7,241.520	7,241.52	7,241.52	2.07%	2	0.03%
TD Bank Deposit Sweep (Invested Income)	2,424.370	2,424.37	2,424.37	0.69%	0	0.03%
Total Cash and Equivalent		\$ 9,665.89	\$ 9,665.89	2.77%	\$ 2	0.03%

Equities

Blackrock Equity Dividend Fund-I	3,370.541	74,484.54	66,568.18	19.07%	1,125	1.69%
Harding Loevner Intl Equity Fund-In	370.629	9,847.61	8,450.34	2.42%	157	1.86%
Mfs Low Volatility Global Equity I	2,778.358	39,030.10	39,063.71	11.19%	544	1.39%
Mfs Growth Fund I	329.937	34,386.44	45,343.24	12.99%	0	0.00%
Neuberger Berman Equity Ser Genesis Instl	592.495	33,026.29	34,423.96	9.86%	0	0.00%

**Cogswell Willis Irrev Trust**

April 1, 2022 - June 30, 2022

Account Number: 40-0178-01-8

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Parnassus Core Equity Fd-Ins	589.811	26,930.54	29,868.03	8.56%	367	1.23%
Total Equities		\$ 217,705.52	\$ 223,717.46	64.09%	\$ 2,193	0.98%
Fixed Income						
Fidelity High Income Fund #455	1,802.513	15,448.18	13,104.27	3.75%	664	5.07%
Ishares 7-10 Year Treasury Bond Etf	392.000	40,693.36	40,101.60	11.49%	490	1.22%
Metropolitan West Fds #512 Total Ret C I I	2,031.935	20,989.89	19,384.66	5.55%	574	2.96%
Pimco Investment Grade Corp Bond Fund Class I	2,762.861	28,719.52	24,561.83	7.04%	1,188	4.84%
Vanguard Short Term Bond Etf	241.000	18,845.11	18,506.39	5.30%	217	1.18%
Total Fixed Income		\$ 124,696.06	\$ 115,658.75	33.14%	\$ 3,133	2.71%
Total Assets		\$ 352,067.47	\$ 349,042.10	100.00%	\$ 5,328	1.53%

Purchase Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Broker Commission</i>	<i>Other Costs</i>	<i>Cash</i>
Cash and Equivalent					
TD Bank Deposit Sweep					
06/30/22	Purchases (17) 04/01/22 To 06/30/22	1.000	0.00	0.00	-45,833.86

Cogswell Willis Irrev Trust
 April 1, 2022 - June 30, 2022

Account Number: 40-0178-01-8

Purchase Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Broker Commission</i>	<i>Other Costs</i>	<i>Cash</i>
Total Cash and Equivalent					\$ -45,833.86
Fixed Income					
Ishares 7-10 Year Treasury Bond Etf					
04/28/22	Purchased 320 Shs 04/26/22 From Pershing & Company @ 103.967103	103.967	0.00	0.00	-33,269.47
05/18/22	Purchased 72 Shs 05/16/22 From Pershing & Company @ 103.10965	103.110	0.00	0.00	-7,423.89
Vanguard Short Term Bond Etf					
04/27/22	Purchased 140 Shs 04/25/22 From Pershing & Company @ 77.3	77.300	0.00	0.00	-10,822.00
Total Fixed Income					\$ -51,515.36
Total Purchases					\$ -97,349.22



**Cogswell Willis Irrev Trust**

April 1, 2022 - June 30, 2022

Account Number: 40-0178-01-8

Sale Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Transaction Costs</i>	<i>Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
Cash and Equivalent						
TD Bank Deposit Sweep						
06/30/22	Sales (7) 04/01/22 To 06/30/22	1.000	0.00	51,906.94	-51,906.94	0.00
Total Cash and Equivalent				\$ 51,906.94	\$ -51,906.94	\$ 0.00
Equities						
Mfs Low Volatility Global Equity I						
04/26/22	Sold 802.935 Shs 04/25/22 @ 15.33	15.330	0.00	12,309.00	-12,308.99	0.01
Parnassus Core Equity Fd-Ins						
04/26/22	Sold 74.010 Shs 04/25/22 @ 56.56	56.560	0.00	4,186.00	-4,440.61	-254.61
Blackrock Equity Dividend Fund-I						
04/28/22	Sold 132.235 Shs 04/27/22 @ 21.25	21.250	0.00	2,810.00	-3,104.83	-294.83
Total Equities				\$ 19,305.00	\$ -19,854.43	\$ -549.43

Cogswell Willis Irrev Trust
 April 1, 2022 - June 30, 2022

Account Number: 40-0178-01-8

Sale Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Transaction Costs</i>	<i>Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
Fixed Income						
Fidelity High Income Fund #455						
04/26/22	Sold 375.313 Shs 04/25/22 @ 7.98	7.980	0.00	2,995.00	-3,294.87	-299.87
Pimco Investment Grade Corp Bond Fund Class I						
04/26/22	Sold 1155.949 Shs 04/25/22 @ 9.33	9.330	0.00	10,785.00	-12,779.62	-1,994.62
Vanguard Short Term Bond Etf						
05/18/22	Sold 43 Shs 05/16/22 To Pershing & Company @ 77.3108	77.311	0.08	3,324.29	-3,416.34	-92.05
Vanguard Intm Term Treas-Adm #535						
04/26/22	Sold 1362.183 Shs 04/25/22 @ 10.49	10.490	0.00	14,289.30	-15,267.20	-977.90
Total Fixed Income				\$ 31,393.59	\$ -34,758.03	\$ -3,364.44
Total Sales				\$ 102,605.53	\$ -106,519.40	\$ -3,913.87

**Cogswell Willis Irrev Trust**

April 1, 2022 - June 30, 2022

Account Number: 40-0178-01-8

Earnings Activity

<i>Date</i>	<i>Description</i>	<i>Cash</i>
Interest		
TD Bank Deposit Sweep		
04/01/22	Int To 03/31/22	0.10
04/01/22	Int To 03/31/22	0.22
05/02/22	Int To 04/30/22	0.09
05/02/22	Int To 04/30/22	0.35
06/01/22	Int To 05/31/22	0.20
06/01/22	Int To 05/31/22	0.83
Total Interest		\$ 1.79
Dividends		
Blackrock Equity Dividend Fund-I		
04/14/22	Div .074 Per Sh on 3,502 Shs	260.07
Fidelity High Income Fund #455		
04/04/22	Div To 03/31/22	68.04
05/03/22	Div To 04/30/22	61.64
06/02/22	Div To 05/31/22	56.22

Cogswell Willis Irrev Trust

April 1, 2022 - June 30, 2022

Account Number: 40-0178-01-8

Earnings Activity

<i>Date</i>	<i>Description</i>	<i>Cash</i>
Ishares 7-10 Year Treasury Bond Etf		
05/06/22	Div .125 Per Sh on 320 Shs	40.04
06/07/22	Div .129 Per Sh on 392 Shs	50.67
Mfs Low Volatility Global Equity I		
06/27/22	Div .081 Per Sh on 2,778 Shs	227.33
Metropolitan West Fds #512 Total Ret Cl I		
04/01/22	Div To 03/31/22	32.98
05/02/22	Div To 04/30/22	34.93
06/01/22	Div To 05/31/22	39.00
Parnassus Core Equity Fd-Ins		
04/01/22	Div .059 Per Sh on 663 Shs	39.63
Pimco Investment Grade Corp Bond Fund Class I		
04/04/22	Div To 03/31/22	122.41
05/03/22	Div To 04/29/22	123.86
06/02/22	Div To 05/31/22	79.05

**Cogswell Willis Irrev Trust**

April 1, 2022 - June 30, 2022

Account Number: 40-0178-01-8

Earnings Activity

<i>Date</i>	<i>Description</i>	<i>Cash</i>
Interest		
TD Bank Deposit Sweep		
04/01/22	Int To 03/31/22	0.10
04/01/22	Int To 03/31/22	0.22
05/02/22	Int To 04/30/22	0.09
05/02/22	Int To 04/30/22	0.35
06/01/22	Int To 05/31/22	0.20
06/01/22	Int To 05/31/22	0.83
Total Interest		\$ 1.79
Dividends		
Blackrock Equity Dividend Fund-I		
04/14/22	Div .074 Per Sh on 3,502 Shs	260.07
Fidelity High Income Fund #455		
04/04/22	Div To 03/31/22	68.04
05/03/22	Div To 04/30/22	61.64
06/02/22	Div To 05/31/22	56.22

**Cogswell Willis Irrev Trust**

April 1, 2022 - June 30, 2022

Account Number: 40-0178-01-8

Earnings Activity

<i>Date</i>	<i>Description</i>	<i>Cash</i>
Vanguard Short Term Bond Etf		
04/06/22	Div .098 Per Sh on 144 Shs	14.24
05/05/22	Div .074 Per Sh on 284 Shs	21.22
06/06/22	Div .082 Per Sh on 241 Shs	19.80
Vanguard Intm Term Treas-Adm #535		
04/01/22	Div To 03/31/22	20.97
05/02/22	Div To 04/30/22	17.31
Total Dividends		\$ 1,329.41
Total Earnings		\$ 1,331.20

Disbursements

<i>Date</i>	<i>Description</i>	<i>* Cash</i>
Payments To/For Beneficiaries		
05/03/22	Tucker Free Library 3rd Quarter Payment For Fiscal Year Ending 7/31/22	-4,777.83
Total Payments To/For Beneficiaries		\$ -4,777.83

Cogswell Willis Irrev Trust
 April 1, 2022 - June 30, 2022

Account Number: 40-0178-01-8

Disbursements	
Date	Description
04/12/22	Quarterly Fee 400178018 Apr-Jun 2022
	Total Fees
	\$-1,809.68
	Total Disbursements
	\$-6,587.51

A TRUST BENEFICIARY MAY NOT COMMENCE A PROCEEDING AGAINST A TRUSTEE FOR BREACH OF TRUST MORE THAN 6 MONTHS (FL), ONE YEAR (DC, ME, MI, NH OR VA), TWO YEARS (OH, WY), THREE YEARS (WA) OR FIVE YEARS (PA) AFTER THE DATE THE BENEFICIARY IS SENT A REPORT THAT ADEQUATELY DISCLOSES THE EXISTENCE OF A POTENTIAL CLAIM FOR BREACH OF TRUST AND INFORMS THE BENEFICIARY OF THE TIME ALLOWED FOR COMMENCING A PROCEEDING.